

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with positive bias as it closed with 0.76% gain at 25011 level yesterday. Banking index underperformed the benchmark index as it closed with 0.42% gain at 51148 level.
- India VIX closed with 1.33% gain at 13.73 level.
- Among Sectors NIFTYMETAL outperformed the benchmark index as it closed with 2.16% gain while NIFTYPSUBANK index underperformed as it closed with 0.50% cut.
- Broader market underperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.64% and 0.28% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) closed with minor cut while US markets (DJIA) closed higher yesterday. Asian Markets are trading lower today.

Intraday Market Outlook

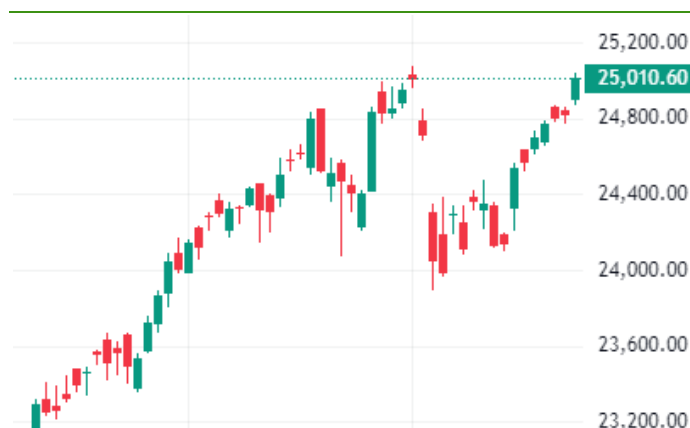
- Benchmark index is likely to trade range bound today. Index has support at 24850 - 24800 level and resistance at 25100 - 25150 level.
- Banking index is likely to trade in line with the benchmark index today with support at 50700 - 50500 level and resistance at 51500 - 51700 level.
- HDFCBANK closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

| INDEX | S2 | S1 | CLOSE | R1 | R2 |
|------------|-------|-------|--------|-------|-------|
| NIFTY | 24800 | 24850 | 25,011 | 25100 | 25150 |
| BANK NIFTY | 50500 | 50700 | 51,148 | 51500 | 51700 |

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

| INDEX | Close | % Change |
|---------------|--------|----------|
| CNX NIFTY | 25,011 | 0.76% |
| BANK NIFTY | 51,148 | 0.42% |
| FINNIFTY | 23,386 | 0.66% |
| NIFTYNEXT50 | 74,769 | 0.49% |
| MIDCAP SELECT | 13,058 | 0.74% |
| SENSEX | 81,698 | 0.75% |
| VIX | 13.80 | 1.78% |

Source: NSE

Sector Gainers/Losers

| INDEX | Close | % Change |
|--------------|--------|----------|
| NIFTY AUTO | 25,941 | 0.35% |
| NIFTY FMCG | 63,658 | 0.39% |
| NIFTY IT | 41,662 | 1.39% |
| NIFTY METAL | 9,491 | 2.16% |
| NIFTYPHARM | 22,555 | 0.12% |
| NIFTY REALTY | 1,036 | 1.76% |
| NIFTY PSE | 11,445 | 1.07% |
| NIFTYPVTBA | 25,603 | 0.39% |
| NIFTYPSUBA | 6,983 | -0.50% |
| NIFTYMIDCA | 58,931 | 0.64% |
| NIFTYSMLC | 19,132 | 0.28% |

Source: NSE

FII / DII ACTIVITY

| INDEX | Rs IN CR |
|-------|----------|
| FII | 483.4 |
| DII | 1,870.2 |

Source: NSE

Market Breath (Nifty 50)

| | |
|-----------|----|
| Advance | 33 |
| Decline | 17 |
| Unchanged | 0 |

Source: NSE

Turnover (Cr)

| | |
|---------------------|----------|
| Daily cash Turnover | 1,11,305 |
| 5 Days Average | 1,16,460 |

Source: NSE

STOCKS OF THE DAY

| Stock | Closing Price | % Change | Bias | S2 | S1 | PIVOT | R1 | R2 |
|----------|---------------|----------|----------|--------|---------|---------|---------|---------|
| HDFCBANK | 1,640.0 | 0.9% | Positive | 1624.3 | 1,632.1 | 1,640.0 | 1,647.9 | 1,655.8 |

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

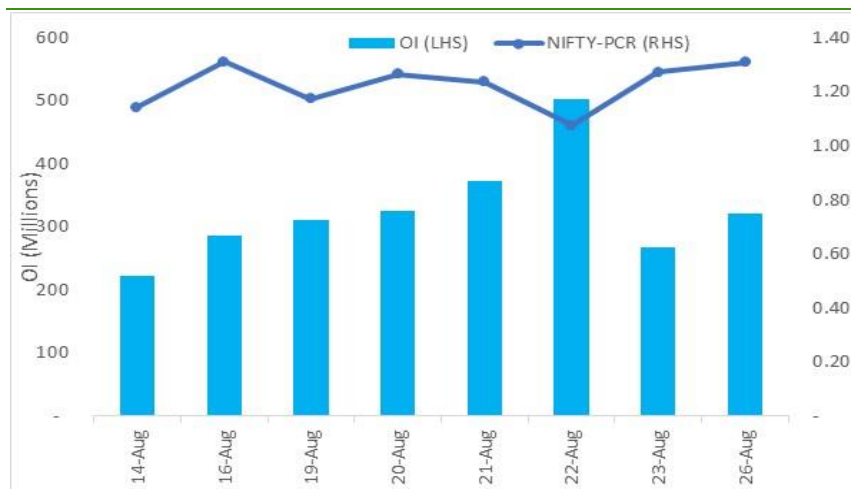
HDFCBANK



DERIVATIVE SUMMARY

- For Monthly expiry (29 Aug), max OI addition was seen at 26100 call and 25000 put. Max OI is at 26000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.31 (26 Aug24) Vs 1.27 (23 Aug24)
- Overall FII derivatives data is mild positive for Monday (26 Aug24)
- In Index futures, there was NET addition on LONG sides resulting in long exposure going up at 55.10% (26 Aug24) Vs 52.3% (23 Aug24). In Index options, there was net addition in call option - long side and put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Aug Expiry)

| SYMBOL | Nifty | Banknifty |
|-----------------------|-------|-----------|
| Closing Price | 25011 | 51148 |
| Max OI Call | 26000 | 52000 |
| Max OI Put | 24000 | 51000 |
| Max change in OI Call | 26100 | 51300 |
| Max change in OI Put | 25000 | 51200 |
| PCR (Cumulative) | 1.31 | 0.79 |

Source: NSE, MNCL Research

EQUITY RESEARCH TEAM

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